

# How I Made \$1,400/Month Driving A BMW M5



I needed a daily; plain and simple, and to be honest I didn't go looking for this car, it found me.

This car was heavily modified by a local dealership and listed at \$79k for a few months.

Buying this car at that price would be the opposite of what I teach at Exotic Car Hacks so I just kept my eye on it.

It was listed as 'Silver' instead of 'Moonstone Metallic' and was also showing minor issues in photos such as a check engine light.

The listing was so bad that it was probably the main reason why the car never sold.

Following the car closely, I noticed it was further reduced to \$57K and then to \$55K.

While there seemed to be issues, since the car was local, I decided to go investigate in-person.

While the car needed some work at first sight, to my surprise, it was also listed without the \$25k in modifications that were included.

This find was the result of correctly understanding the values and strategies in getting small fixes done to a car and increasing its marketability.

Even better, this car has full CPO warranty despite the aftermarket mods (more on that later).

While the dealer didn't want to invest time and effort to market or fix this car, I did and the results were fantastic.

See below to find out how I was able to make over \$1,000 a month on this BMW M5.

## Cost Breakdown

**Purchase price:** \$51,500 (Negotiated down from \$55k) + 7% tax and fees = \$55,960 all-in.

**Financing:** Was cash deal, but if financed, would've done \$2,000 down and had about a \$600-\$700/month payment.

**Total payments:** N/A

**Other expenses:**

- **Maintenance:** None
- **Customizations & Repairs:**
  - Raise suspension - Made dealer handle at purchase.
  - Remove cat bypass and re-Install cats - Made dealer handle at purchase.
  - Dinan Stage 2 Tune Adjustment - Free by Dinan support.
  - Re-paint gold ceramic calipers - \$750 for front only.
  - Blend mirrors and front bumper for minor scrapes - \$500.
  - Re-apply tint - \$100
  - Add wheel spacers - \$200

**Total invested in car through 4 months of ownership:** \$57,510.

**Sold privately with 2,000 miles added on odometer:** \$63,000.

**Total GAIN during ownership:** \$5,490.

**GAIN divided into monthly cost of ownership:** Made \$1,400/month driving a 675HP Dinan Stage 2 M5 for 4 months.

While some will argue that a BMW M5 is worth that based on auction data, I would argue that auctions don't have these \$130k MSRP 'one-of-a-kind' special color M5's that are under CPO warranty.

This car was poorly advertised and was not made to be appealing to all.

It was overly loud, was also too low (adjustable, but no one raised the car), and was not clearly stated to be under warranty.

You may also be wondering how a highly modified car retained its warranty.

It's due to Dinan parts (best in the business) and due to getting a letter from the dealer that they would cover any repairs that fall under warranty should it be declined by another dealer or BMW.

These tricks are all part of the negotiation process that allowed us to not only get one of the most loaded M5's out there for the price, but also see the value in sometimes not buying cars to own forever, but rather to enjoy while turning a profit.

While Exotic Car Hacks focused mainly on exotics, the principles as seen here can be applied to any luxury and specialty car like the M5 and provide opportunity to MAKE MONEY while driving rather than paying.

If you'd like to learn more about these specific strategies in detail, make sure you watch the full training to learn how to find cars below market value and own them without needing large capital.

- Pejman Ghadimi

